

13 November 2020

**Notice to Unitholders of
Manulife Asia Pacific Investment Grade Bond Fund**

Dear valued unitholder

Thank you for investing in Manulife Asia Pacific Investment Grade Bond Fund (the "**Sub-Fund**"), a sub-fund of Manulife Funds.

As Manager of the Sub-Fund, we would like to inform you that we will be appointing another sub-manager, Manulife Investment Management (Europe) Limited ("**Manulife IM Europe**"), for the Sub-Fund in addition to the existing sub-manager, Manulife Investment Management (Hong Kong) Limited. The appointment of Manulife IM Europe as an additional sub-manager is due to the relocation of investment team personnel. The appointment will take effect from **17 December 2020** (or such other date as we may subsequently advise), (the "**Effective Date**").

There will be no change to the investment objective, strategy or the management fee of the Sub-Fund.

Manulife IM Europe is domiciled in the United Kingdom and is regulated by the Financial Conduct Authority in the United Kingdom. Manulife IM Europe has been managing collective investment schemes or discretionary funds for over nineteen years.

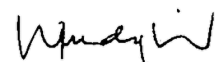
This notice is for your information only. No action is required on your part.

The current prospectus of Manulife Funds and product highlights sheet for Manulife Asia Pacific Investment Grade Bond Fund will be updated in due course to reflect amongst other things, the additional sub-manager. Copies of the updated prospectus and product highlights sheet may be obtained from our appointed distributors once available.

Should you have any queries regarding the above, please do not hesitate to contact the appointed distributors of the Sub-Fund from whom you purchased your Units.

We would like to thank you for your continued support in Manulife Funds.

Yours faithfully



Wendy Lim

Director

For and on behalf of
Manulife Investment Management (Singapore) Pte. Ltd.