

Best Execution Policy

One of the core principles of Manulife Investment Management (Singapore) Pte. Ltd. (the “**Company**”) is to put its clients’ best interests at the heart of its businesses. It is the policy of the Company to take all sufficient steps necessary to obtain, when executing orders, the best possible result for clients, taking into account a range of execution factors.

Under the MAS Notice SFA 04-N16 on Execution of Customer's Orders and Guidelines to Notice SFA 04-N16 on Execution of Customer's Orders (“**MAS Notice and Guidelines on Execution of Clients’ Orders**”), holders of a Capital Markets Services licence that conduct the regulated activities of dealing in capital markets products, fund management and/or real estate investment trust management under the Securities and Futures Act 2001 of Singapore must establish and implement written policies and procedures to place and execute orders on the best available terms (“**Best Execution**”).

This document sets out the Company’s Best Execution policy for its business in respect of the Manulife Investments iFunds Singapore (“**iFunds**”) platform. For the Company’s Best Execution policy in respect of its fund management business, please visit <https://www.manulifeim.com.sg/best-execution-policy.html>.

With respect to clients’ orders placed on the iFunds platform, please note that only unlisted collective investment schemes (“**CIS**”) are currently offered on the iFunds platform.

Dealing in unlisted collective investment schemes

As such, clients should note the following when they place orders with the Company on the iFunds platform for unlisted CIS:

- 1) All orders are placed through the Company’s trade processing service provider, Phillip Securities Pte. Ltd.
- 2) Due to the characteristics of unlisted CIS, there is limited discretion in defining the parameters of execution (such as execution venue and/or price) of these orders.
- 3) Dealing in unlisted CIS can normally be effected daily on any day that is a dealing day for the relevant CIS. Clients’ orders for subscription, switching and redemption of CIS should be received before the standard order cut-off time on the relevant dealing day. The price applied will generally be the daily net asset value and price calculation per unit/share of the CIS provided by the relevant fund house, and this price is the same across different investors both in and outside of iFunds platform.

The Company reserves the right to add to, amend, or vary any of provisions in this Best Execution policy at any time in its sole and absolute discretion.

Should products other than unlisted CIS become available on the iFunds platform in the future, the Company will review its Best Execution policy accordingly in line with the MAS Notice and Guidelines on Execution of Clients’ Orders, with a view to obtain the best possible result for clients when executing orders.